

A RAIL CLOSER LOOK:

COVERED HOPPERS: ASSESSING DEMAND FOR THE CORNERSTONE CAR

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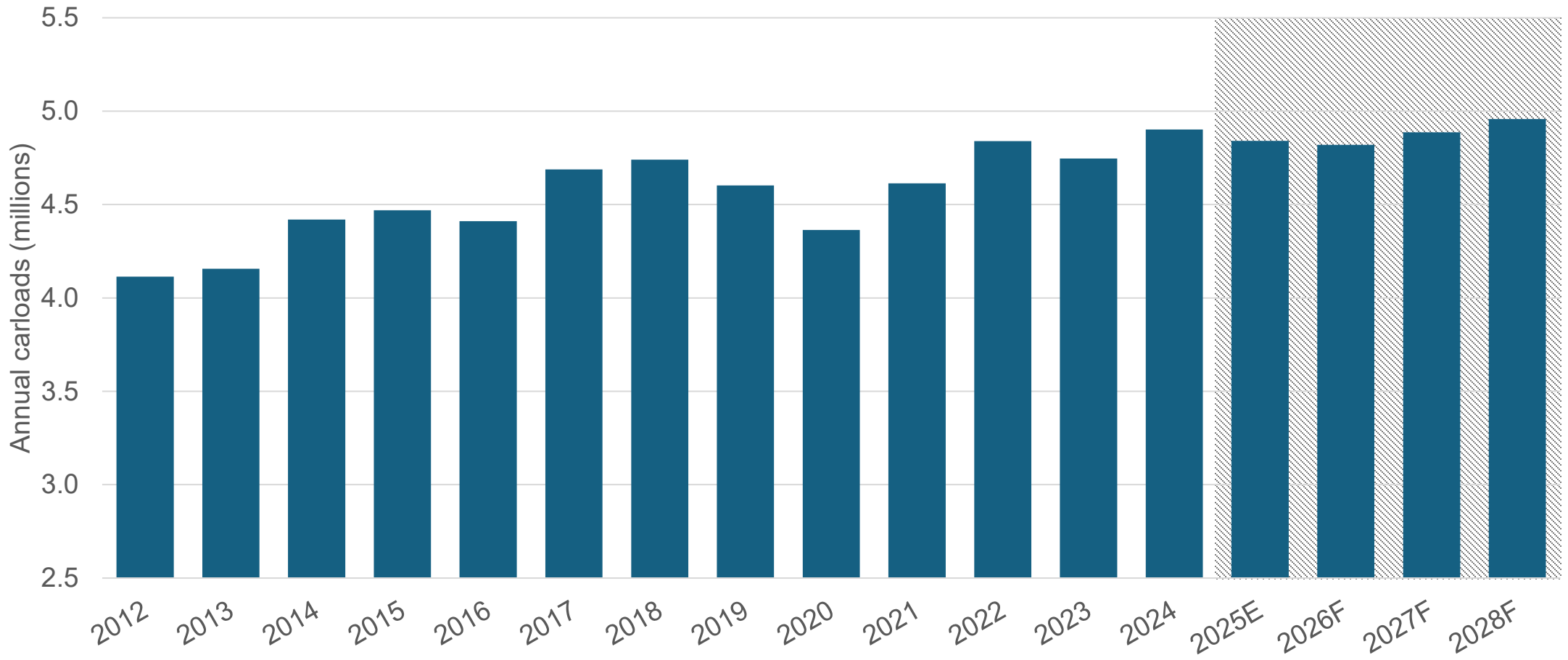
Agenda

- Rail volume
- Freight Rates
- Fleet characteristics
- Delivery expectations

- **Q/A**

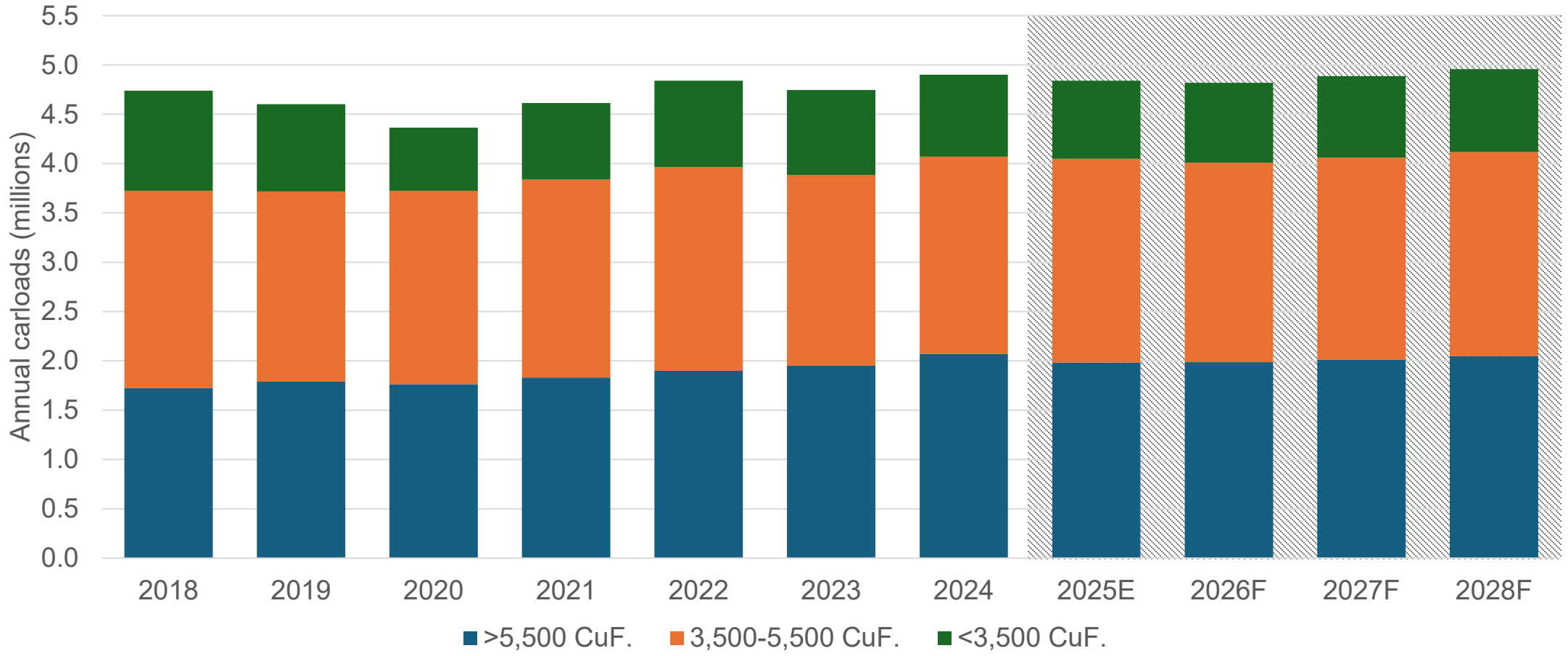
Covered hopper volume

Total covered hopper rail traffic levels



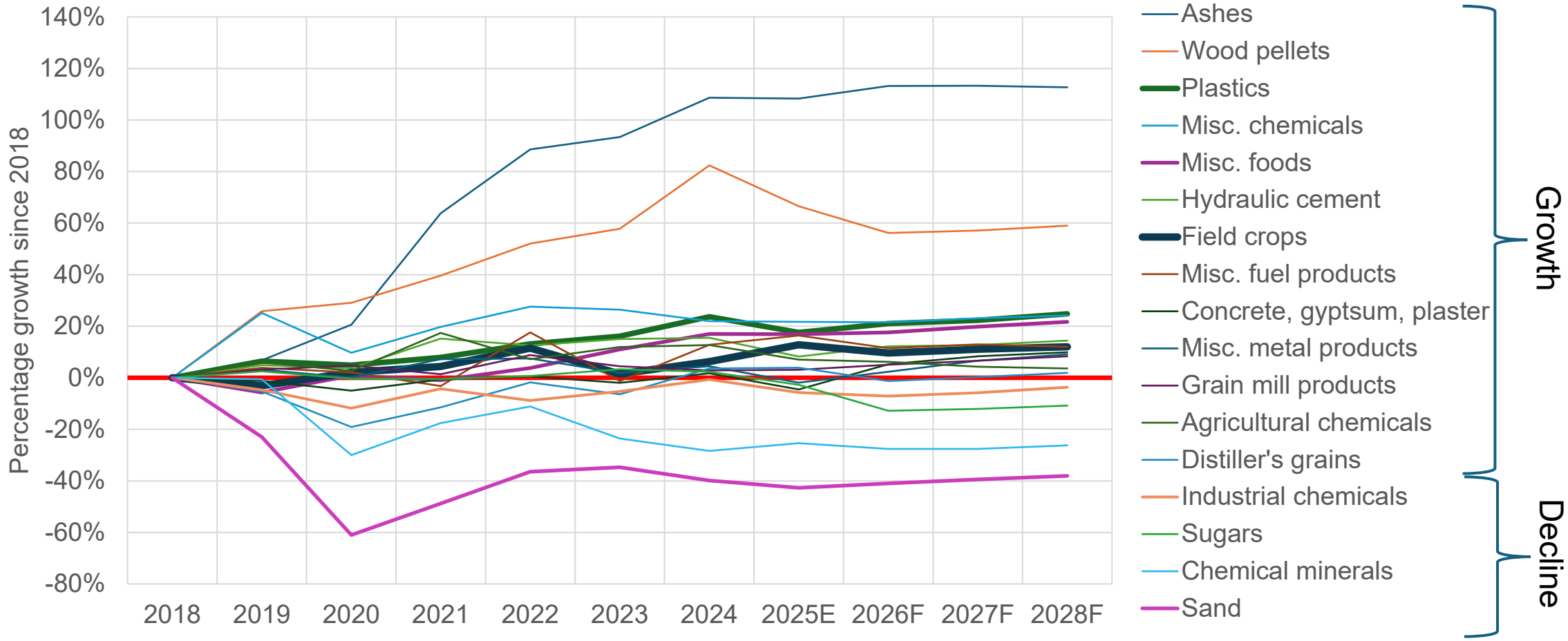
Source: STB Waybill Samples, FTR Transportation Intelligence
Forecast by FTR Transportation Intelligence

Volume growth by equipment type



Source: STB Waybill Samples, FTR Transportation Intelligence
Forecast by FTR Transportation Intelligence

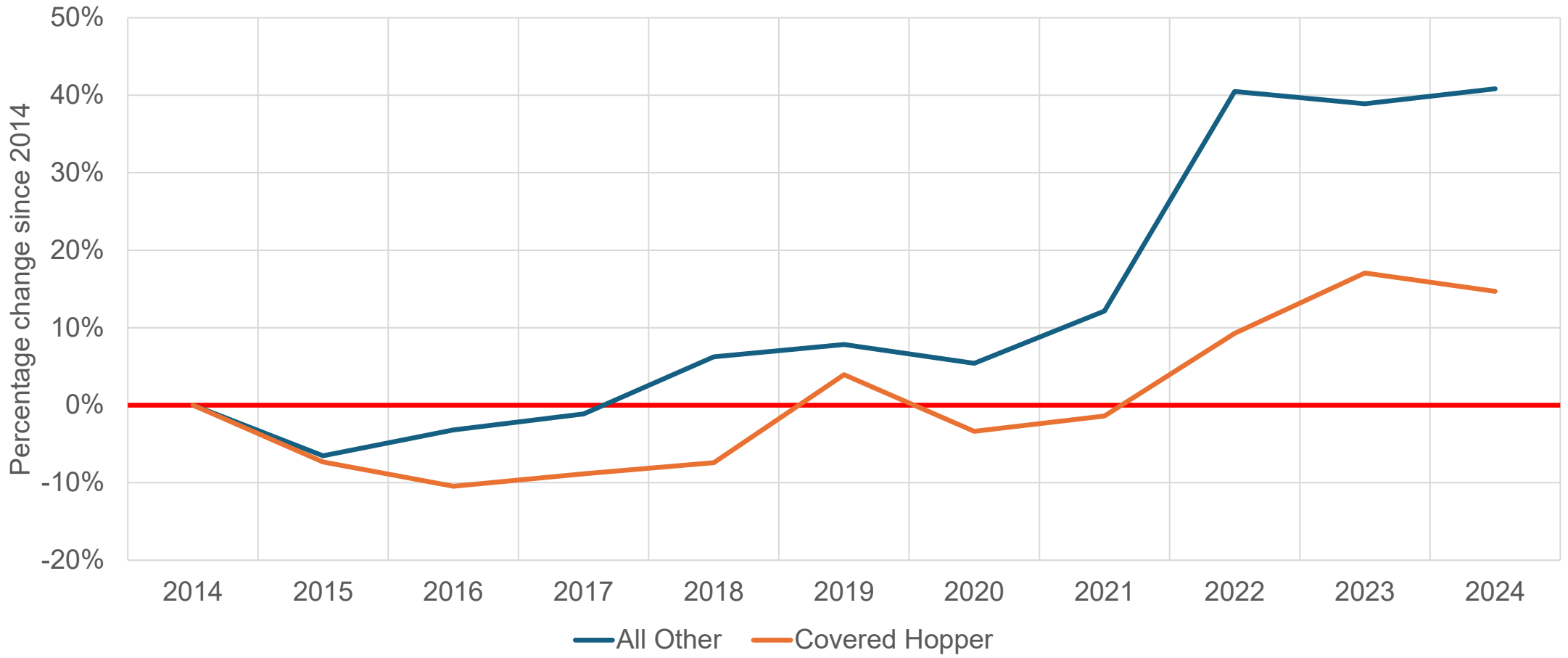
Growth rates by commodities



Source: STB Waybill Samples, FTR Transportation Intelligence
Forecast by FTR Transportation Intelligence

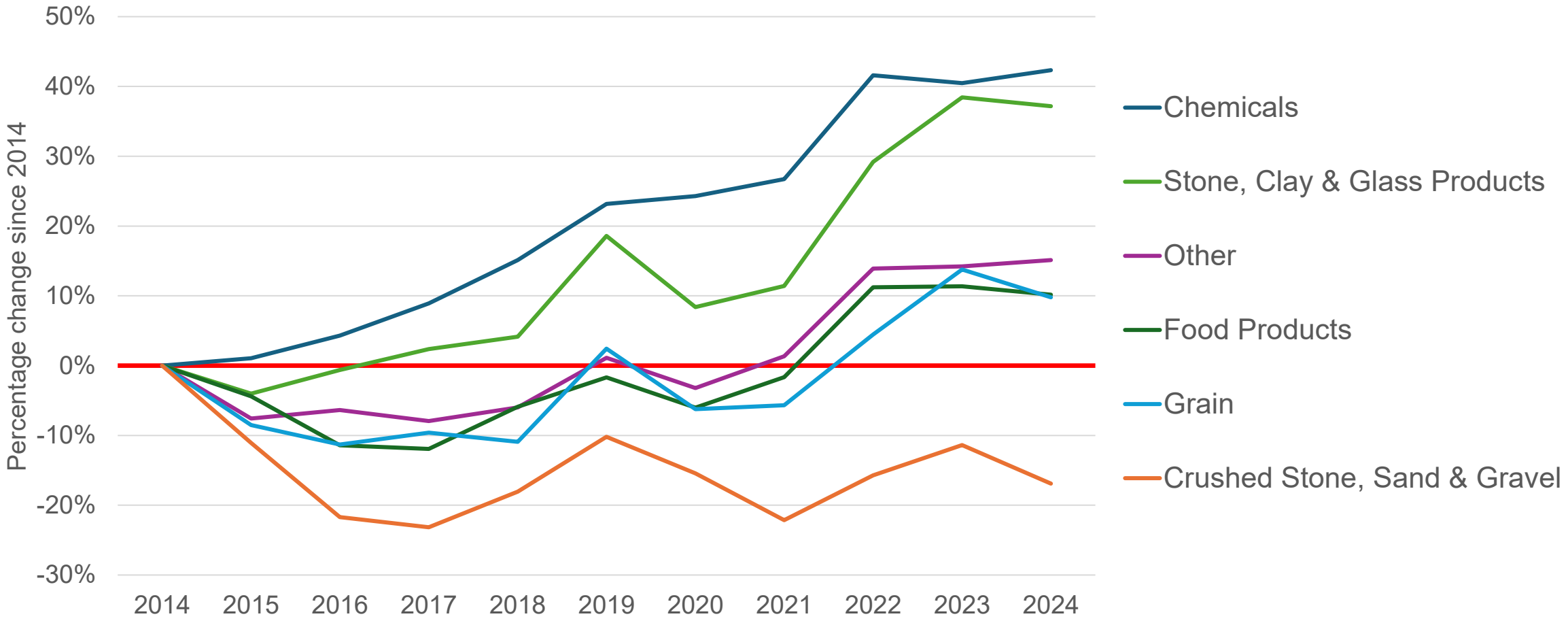
Covered hopper rail rates

Covered hopper rates relative to all other



Source: STB Waybill Samples, FTR Transportation Intelligence
Analysis by FTR Transportation Intelligence

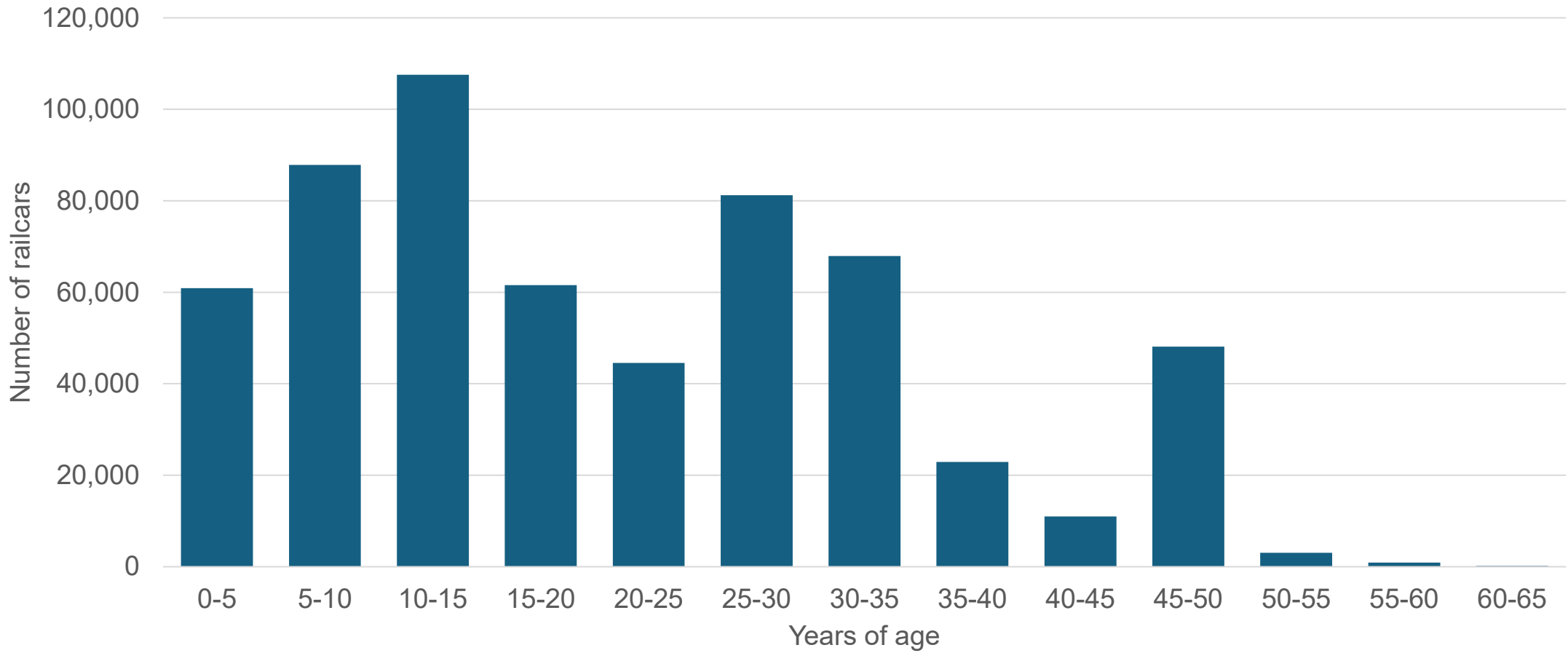
Rail rates by top commodities



Source: STB Waybill Samples, FTR Transportation Intelligence
Analysis by FTR Transportation Intelligence

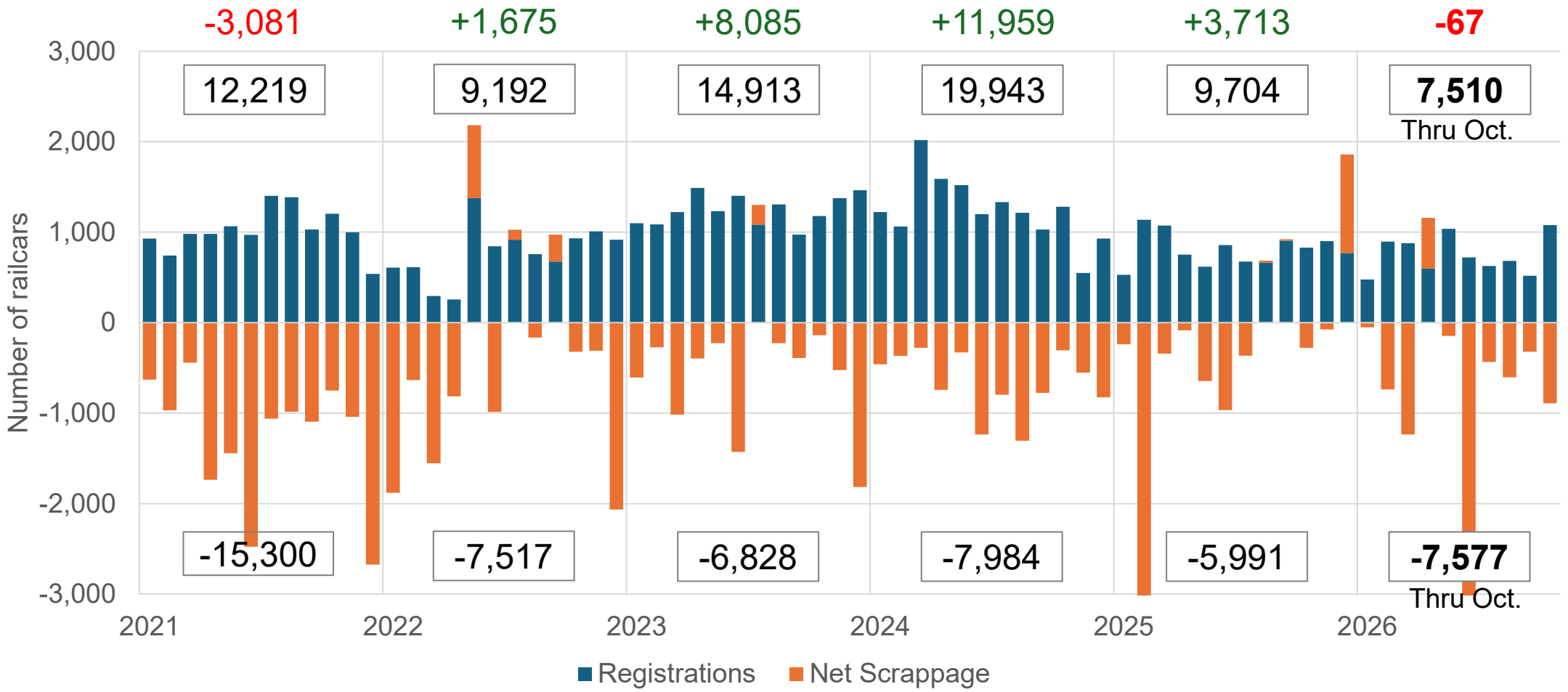
Fleet characteristics

Age distribution of covered hopper fleet



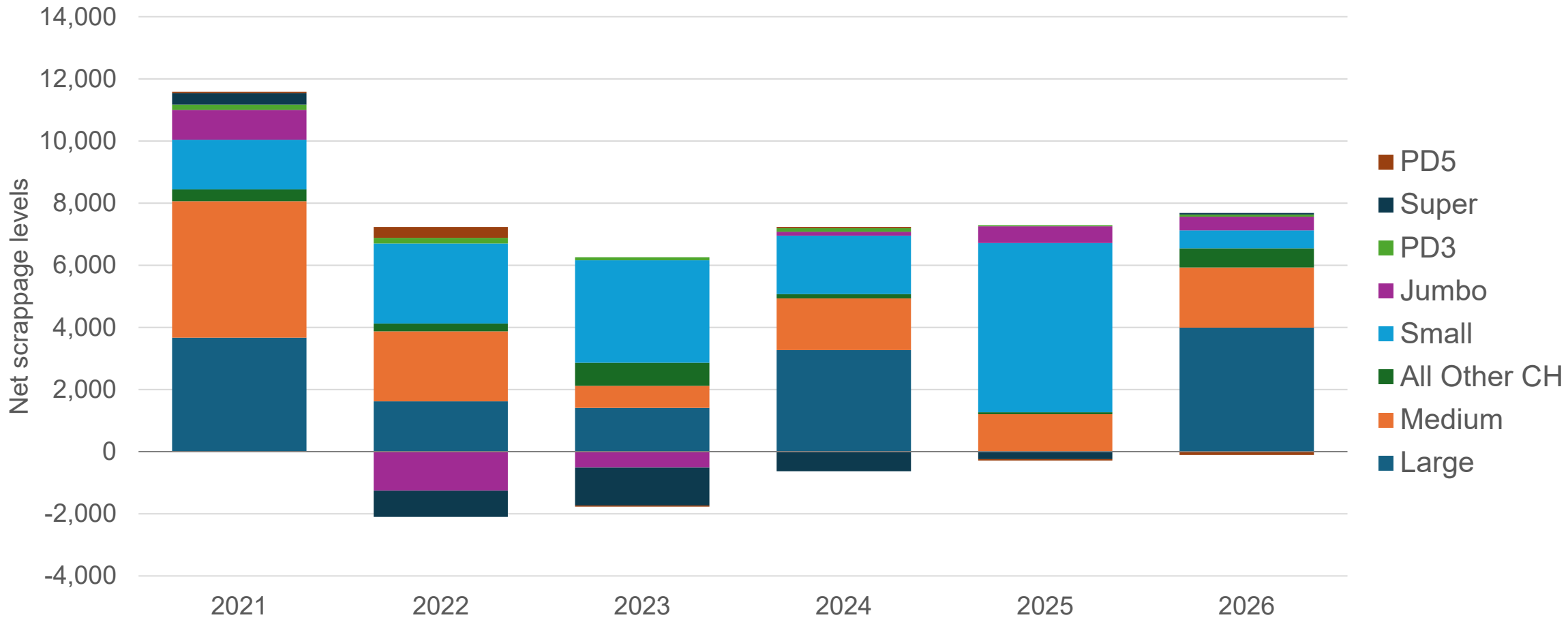
Source: Railinc, FTR Rail Equipment Monthly

Registrations vs scrappage



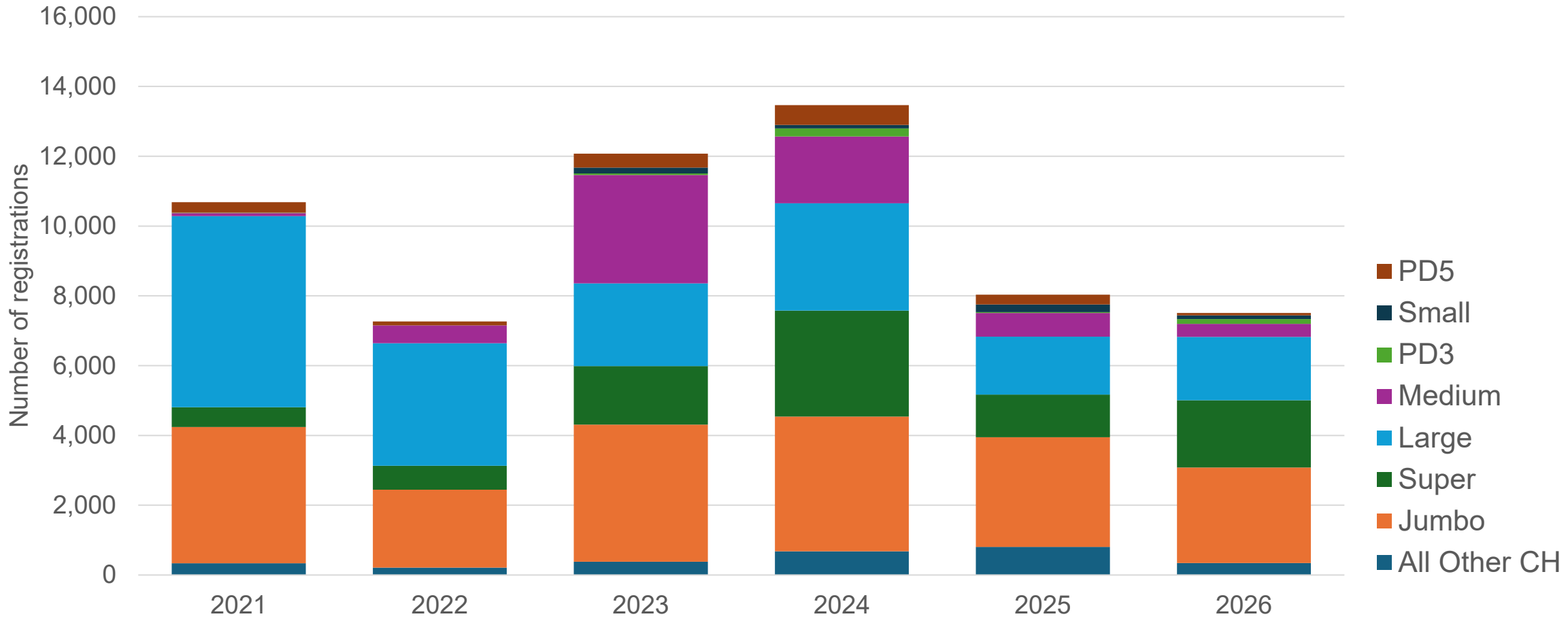
Source: Railinc, FTR Rail Equipment Monthly
Analysis by FTR Transportation Intelligence

Scrappage levels, through October



Source: Railinc, FTR Rail Equipment Monthly
Analysis by FTR Transportation Intelligence

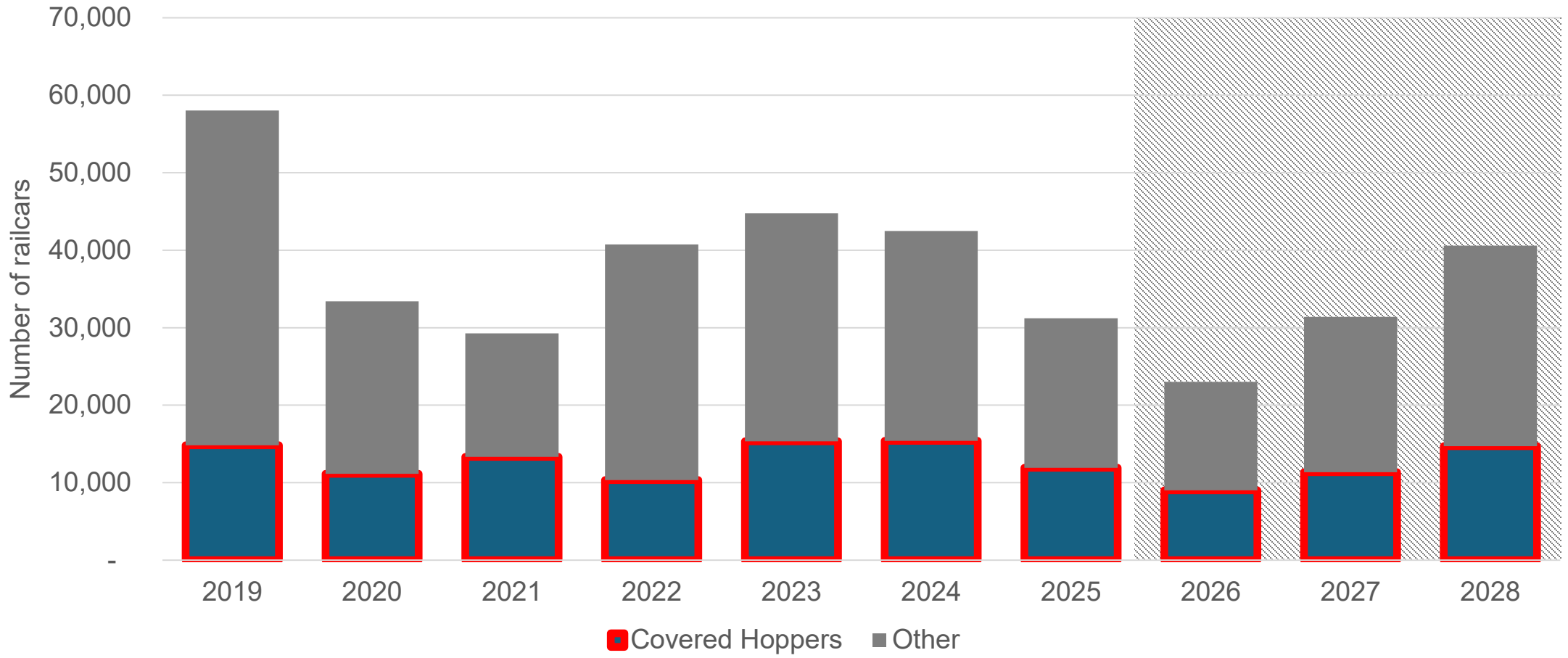
Registrations, through October



Source: Railinc, FTR Rail Equipment Monthly
Analysis by FTR Transportation Intelligence

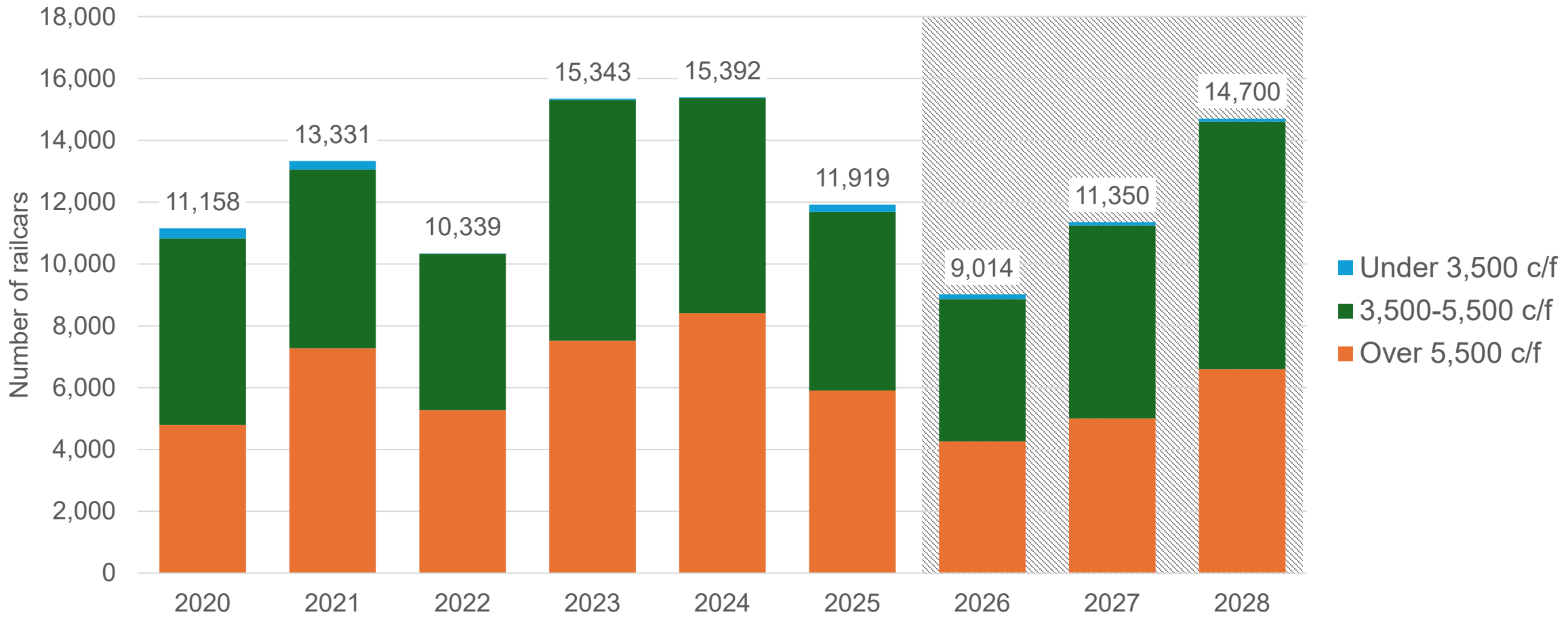
Delivery expectations

Overall delivery expectations



Source: RSI ARCI, FTR Transportation Intelligence
Forecast by FTR Transportation Intelligence

Deliveries by equipment type



Source: RSI ARCI, FTR Transportation Intelligence
Forecast by FTR Transportation Intelligence

Q&A

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